



**Boys and Girls Club of Greater Milwaukee  
Milwaukee, WI**

<b>Project Title</b>	Milwaukee Assets for Independence
<b>Contact Information</b>	David Knutson 1558 North 6th Street Milwaukee, WI 53212 (414) 267-8147
<b>AFI Grant Amount</b>	\$1,000,000
<b>Nonfederal Support</b>	\$1,000,000
<b>Project Period</b>	September 2003 – September 2008
<b>Highlights</b>	Boys and Girls Club of Greater Milwaukee is offering 425 IDAs under this project, with 300 for homeownership and 125 for post-secondary education. The match rate is \$3 to \$1, up to \$1,333 in participant savings over a 24 month period. A consideration for a match of \$5 for \$1 will be made for some IDAs in the Gang Reduction Zone component of the program. A consortium of financial experts and professional educators are conducting the 10-hour financial literacy training. Participant support includes job training assistance, peer groups, and other mechanisms.
<b>Target Population</b>	Families in Milwaukee, Wisconsin, particularly those residing in Enterprise Community and Renewal Community areas.
<b>Grantee/Collaborative Description</b>	Boys and Girls Club of Greater Milwaukee was founded in 1887 and is the city's largest youth guidance organization. Select Milwaukee, a homeownership agency, is assisting with home purchasing activities. Marshall and Ilsley Bank has waived account fees and is supporting financial education.